



## NEWS RELEASE

### Mr. John Baker Resigns from the Board of Alderon

December 16, 2019

(TSX: IRON)

**MONTREAL, Alderon Iron Ore Corp. (TSX: IRON)** ("Alderon" or the "Company") announces that Mr. John Baker has resigned as a Director of Alderon. Mr. Baker has been involved with Alderon since 2010 and has made many valuable contributions to Alderon's development. The Board would like to acknowledge and thank Mr. Baker for his service and contributions to the Company.

#### **About Alderon Iron Ore Corp.**

Alderon is a leading iron ore development company in Canada. The Kami Project, owned 75% by Alderon and 25% by HBIS Group Co. Ltd. (formerly Hebei Iron & Steel Group Co. Ltd.) ("HBIS") through The Kami Mine Limited Partnership, is located within Canada's premier iron ore district, the Labrador Trough, and is surrounded by two producing iron ore mines. Its port handling facilities are located in Sept-Îles, the leading iron ore port in North America. HBIS is Alderon's strategic partner in the development of the Kami Project and China's second largest steel producer.

For more information on Alderon, please visit our website at [www.alderonironore.com](http://www.alderonironore.com)

#### **ALDERON IRON ORE CORP.**

On behalf of the Board

**"Tayfun Eldem"**

**Director & CEO**



Alderon is part of the King & Bay group of companies. King & Bay is a merchant bank that specializes in identifying, funding, developing and supporting growth opportunities in the resource, aviation, and technology sectors.

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