



NEWS RELEASE

ALDERON APPOINTS VICE PRESIDENT OF BUSINESS DEVELOPMENT AND ENTERS INTO PUBLIC RELATIONS AND MARKETING AGREEMENT

Dated: May 6th, 2010

(TSX.V: ADV)

Alderon Resource Corp. (TSX-V: ADV) ("Alderon") is pleased to announce the appointment of Simon Marcotte as Vice President of Business Development. Mr. Marcotte has 14 years of capital market experience and has been a partner of Cormark Securities for 4 years in institutional equity sales. He also sat on the board of Directors of Cormark Securities. Prior to that, Mr. Marcotte was a Director for CIBC World Markets in Montreal for 8 years. Mr. Marcotte holds a B.A.A. from Sherbrooke University and is a Chartered Financial Analyst (CFA).

Alderon is granting to Mr. Marcotte, under the terms of its stock option plan, options to purchase up to 125,000 common shares at a price of \$2.00 per share. The options are subject to vesting over a two year period and have an expiry date of May 1, 2015.

Alderon is also please to announce that, subject to regulatory approval, Alderon has engaged the services of Grandich Publications LLC to provide public and shareholder communications and marketing services.

Grandich Publications LLC provides corporate communications services to public and private companies in North America and specializes in the development and management of customized public relations and marketing programs. The principal of Grandich Publications LLC, Mr. Peter Grandich, is a long-standing member of The New York Society of Security Analysts and The Society of Quantitative Analysts and is the editor of The Grandich Letter, first published in 1984.

Under the terms of the agreement, Alderon will pay Grandich Publications LLC a monthly fee of US\$2,000. The agreement is for an initial term of 12 months. The agreement is subject to regulatory approval and all terms are subject to and in accordance with the rules of the TSX Venture Exchange.

About Alderon

Alderon is a leading iron ore exploration and development company in Canada. The Kami Project is located within an existing iron ore district and is slated for near term production. The Alderon team is comprised of skilled professionals with significant iron ore expertise to advance Kami towards production.

For more information on Alderon, please visit our website at www.alderonmining.com

ALDERON RESOURCE CORP.

On behalf of the Board

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This new release may contain forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.